

Press Release 新聞稿

## Asian Insurance Forum 2019 to focus on emerging market opportunities and Insurtech development

The Insurance Authority (IA) will host its second Asian Insurance Forum (AIF) in Hong Kong on 10 December 2019 with the theme "Connectivity and Innovation – The Key to Competitiveness and Inclusiveness".

"Financial connectivity and technological innovation are crucial to sustainable growth of the insurance market," said Dr Moses Cheng, Chairman of the IA. "There are enormous opportunities arising from the Greater Bay Area (GBA) development and the Belt and Road Initiative, which will allow Hong Kong to play a larger role in promoting internal connectivity among the 11 cities in the GBA and external connectivity between Mainland China and rest of the world."

"Insurtech is also a powerful driver of change, which will make insurance services and products more accessible to different segments of society and help foster financial inclusiveness. It is important to formulate a pragmatic strategy, which ensures prudential supervision without stifling innovation," Dr Cheng added.

This year's AIF programme features many prominent guest speakers, including Mr Liu Fushou, Chief Counsel of the China Banking and Insurance Regulatory Commission, and Mr Jonathan Dixon, Secretary General of the International Association of Insurance Supervisors, each of whom will deliver a keynote speech. Mr Paul Chan, Financial Secretary of the Government of the Hong Kong Special Administrative Region, will be the guest of honour at the luncheon session and address the meeting. Mr Bernard Chan, Convenor of the Non-Official Members of the Executive Council; Mr Tim Lui, Chairman of the Securities and Futures Commission; Dr David Wong, Chairman of the Mandatory Provident Fund Schemes Authority; and Mr Laurence Li, Chairman of the Financial Services Development Council, together with senior executives and seasoned professionals, will participate in four discussion panels to share their insights and experience.

A live webcast will be available online on the event day. Please visit the <u>AIF 2019 website</u> to view the full programme and line-up of speakers.

The AIF is an annual flagship event of the IA, which allows high-level interaction among international and local financial regulators, industry leaders and academics to set the direction and strategies for the future development of the insurance industry.



Insurance Authority 12 November 2019 –Ends–